

HOLLANDESE CLUB

LIFETIME TRANSFERABLE MEMBERSHIP TERMS & CONDITIONS

General

- Lifetime Transferable Membership, is available to Residents of Singapore of twenty-one (21) years of age or older, provided the individual or family has purchased in due form a Lifetime Transferable Membership. This Membership may be purchased directly from the Club, or from the Club's registered list of sellers.
- The purchase of this Membership must be approved by the Club.
- The applicant shall complete all forms: Membership Application Form with photos of family members who are 11 years old and above, Transfer Agreement Form signed by both parties (as applicable), signed Terms and Conditions and an original copy of the GIRO form (as applicable).
- The membership shall commence from payment date of the membership fee or from the agreed transition date between seller & buyer, as applicable. Commencement date is the effective date of monthly subscription fee prorated during the first month and billed in advance for the subsequent months.

Rights & Benefits

- Lifetime Transferable Member has full voting rights within the Club; each adult member, principal and spouse shall be entitled to a voting right which they may exercise during the Annual General Meeting or an Extraordinary General Meeting, when called.
- Lifetime Transferable Membership can be transferred to Direct Family on the death of a Transferable Member, subject to Main Committee approval.
- A Lifetime Transferable Member has a voting share in the Club and its' underlying assets.
- A Lifetime Transferable Member will have full access to the Reciprocal Clubs and the International Associate Clubs (IAC) worldwide, subject to a current Letter of Introduction being provided by the Club.
- Guests may be introduced in accordance with the Club's guest policy. All members are required to register their guests at Reception on entry to the Club, and to pay the appropriate fee.
- If relocated outside Singapore, the Lifetime Transferable Member may temporarily suspend the monthly subscription fee by becoming an Absent Member (please refer to the Absent Membership Terms and Conditions).

Payment

- The purchase price of the Lifetime Transferable Membership is inclusive of GST. Each month a subscription fee of SGD \$134 (for single) or SGD \$211 (for couple/families) is required.
- A one-time refundable deposit of SGD \$700 (for single) or SGD \$1000 (for couples/families) is payable before the start of the membership unless the appropriate deposit is already held by the Club. This deposit will be returned post settlement of any outstanding debts.
- A one-time administration fee of SGD \$150 is payable before the start of the Membership, for new Members to the Club.

Sale of Membership

- Lifetime Transferable Membership may be registered on the Club's Sellers List, to offer on the Secondary Market.
- Lifetime Transferable Member shall have the right to transfer their Membership to any other person, subject to approval of the Main Committee and subject to the payment of such transfer and administration fees (to be determined from time to time by the Main Committee) and initiation deposit payable at the time of transfer.
- A minimum transfer fee must be paid to the Club of 25% or \$1250, whichever is the greater, unless determined otherwise by the Main Committee.
- Payment for sale of Membership shall be made directly to the Club.
- A Lifetime Transferable Membership can be transferred to Direct Family free of charge on the death of a Transferable Member, subject to Main Committee approval.

Absent Membership

- In case the Member leaves Singapore for a period exceeding six (6) months, subject to Article 7.6 of the Club's Rules & Regulations, the Member may apply to convert their Lifetime Membership to Absent Membership.
- During Absent Membership, the Member may decide to sell their Lifetime Transferable Membership. To do this they may register their Lifetime Membership on the Club's Sellers List, where it will be placed on the secondary market. They must be an active Absent Member at the time of sale.
- Please refer to the Absent Member Terms and Conditions for further information about this Membership.

Resignation

- If the Member decides to resign their Lifetime Membership, their membership rights and their share in the underlying assets shall be forfeited, their initial payment will not be refunded, and their membership may not be reinstated in the future; a new Membership must be purchased.
- Advance 30 days' notice is required. This notice commences from the date when the Club receives the Member's resignation form, subject to Article 24 of the Club's Rules & Regulations.
- At the end of the Membership period the Hollandse Club will be entitled, without giving any prior written notice, to compensate any outstanding sums due to the Hollandse Club with the refundable deposit referred to above. In case the sums due to the Hollandse Club exceed the amount of the refundable deposit, the Hollandse Club will maintain its rights to claim such balance.
- After the Member has resigned, access to and usage of the facilities of the Hollandse Club is no longer allowed once the 30 days has expired.

Further to the above stated Terms & Conditions, Lifetime Transferable Membership is subject to the Hollandse Club's Rules & Regulations and Bye-Laws and any further amendments thereof.

I acknowledge that I have read and have agreed with the Terms & Conditions of Lifetime Transferable Membership.

Signature

Full Name

Date